

Associated Recovery Systems, Inc.

201 WEST GRAND AVENUE
ESCONDIDO, CA 92025

February 9, 2009

Henry [REDACTED]

RE: Settlement Proposal
CREDITOR: CHASE BANK ONE HERITAGE
ACCOUNT#: [REDACTED] 9512
FILE#: [REDACTED]
CURRENT BALANCE: \$5,495.69

Dear [REDACTED]

This letter confirms that ASSOCIATED RECOVERY SYSTEMS is duly authorized to accept \$1650.00 as settlement in full of the above-referenced account. Your settlement is due as follows:

- Payment 1: \$1000.00 by February 13, 2009
- Payment 2: \$650.00 by March 13, 2009

This will also confirm that no action has been taken against you or your credit rating by this agency. After settlement of your account, Chase Bank One will update your credit file with Trans Union, Experian, and Equifax to reflect a settled in full account status and zero balance. Our client is required to file information returns on form 1099C with the IRS for any forgiveness of \$600.00 or more. Please consult a tax advisor if you have questions.

Your payments must reach this office by the due dates or this offer will become null and void. To ensure your funds are received by the due date, Associated Recovery Systems accepts "Quick Check" by phone and Credit/Debit card payment by phone (Visa, MasterCard, Discover). There is no fee for either service.

Your returned check may be collected electronically if the check is returned for insufficient or uncollected funds. If your bank fails to honor your check, this offer will become null and void.

Sincerely,

ASSOCIATED RECOVERY SYSTEMS
(A division of ARS National Services, Inc.)

Stephanie Gomez
Sr. Account Representative
800-232-1258 x1222

**THIS COMMUNICATION IS FROM A DEBT COLLECTOR.
THIS IS AN ATTEMPT TO COLLECT A DEBT. ANY INFORMATION OBTAINED
WILL BE USED FOR THAT PURPOSE.**